



2024 Annual report



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Chief Executive and Co-Chairs' report



Left to right: Juliet Blyth, CEO | Dr Willow Sainsbury, Co-Chair | Dr Darryn Joseph, Co-Chair

*E oho, maranga, e te motu e
ki te reo karanga o te Pou Muramura e.
Uia mai nei, mō te pānui, mā tērā ka aha?
Anei kē! Mā te pānui e pai ake ai te oranga
Mā ngā kaumātua, pakeke, taiohi,
tamariki, mokopuna e. Kōkiri!*

*New Zealand, wake up, arise
to the call of Read NZ Te Pou Muramura.
If asked, about reading, what is the value?
Here 'tis! Reading leads to better living
for elders, adults, youth,
children, and grandchildren. Get to it!*

On behalf of the Board of Read NZ Te Pou Muramura, we are pleased to present this annual report. In 2024, our programmes continued to connect thousands of tamariki, rangatahi, educators and communities across the motu with the transformative power of reading and storytelling. We are proud to sustain and grow our reach, despite a complex funding environment, and to deliver creative programming with measurable impact.

Our Writers in Schools programme reached over 55,000 children through 338 author visits this year. We were especially proud to pilot *Te Pōkai Tuhi*, a new initiative supported by the Mātātuhi Foundation that showcases Māori and Pasifika storytellers. Over four days in Ōtaki, eight writers attended professional workshops, delivered 16 school visits, reaching more than 1,800 students, and affirmed the power of seeing one's own language and stories reflected in literature.

Our annual Pānui, featuring Te Kahu Rolleston, offered a powerful evening of spoken word, accompanied by a young inspiring rangatahi, Dallas Karangaroa. Online, *The School Library* resource

flourished, with 225 teacher-focused reviews published, and our second Teachers Reading Challenge engaged more than 1,100 school staff and logged over three million pages read – a quarter of them from Aotearoa New Zealand’s own stories.

Behind these numbers are the dedicated people who make this work possible. From our authors, poets and educators to our hardworking team, financial members, board members, partners, and funders, we are deeply grateful. E rere ana ngā mihi ki a koutou katoa. With support from Creative NZ, Foundation North, Lion Foundation, Mātātuhi Foundation, and many local trusts and donors, we remain well-positioned to advocate for and support a strong reading culture in Aotearoa. Reading makes a massive difference in our society. Thank you for your continued belief in the power of story.

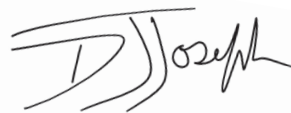
Nei anō ngā mihi mahana e rere atu nei ki a koutou, tātou,
Nā māua, nā



Juliet Blyth
CEO



Dr Willow Sainsbury
CO-CHAIR



Dr Darryn Joseph
CO-CHAIR





Our kaupapa

Reading
makes life
better.

As Aotearoa's national agency dedicated to reading for pleasure, we advocate for the transformative power of reading and its ability to tangibly improve our lives, both individually and collectively.

We run campaigns to encourage New Zealanders to read, to research our reading habits and barriers to reading, and to raise awareness of the importance of reading.

Founded in 1972 as the NZ Book Council, Read NZ Te Pou Muramura continues to grow generations of readers by delivering programmes in schools and communities throughout Aotearoa NZ.

Our name expresses the concept of moving from darkness to light, as told in the Māori creation story. This metaphor can also be used to describe what happens during the process of reading.

'Muramura' is a glowing ember, flame or blaze, and 'pou' is an upright supporting post or pole. Te Pou Muramura speaks to the sustenance of a blaze: in the way that reading can create a glow or light in our minds.

Ā mātou tikanga

Our values

Whakahihikotanga Inspiration

Externally, we inspire New Zealanders to read and to read New Zealand stories. Internally, we inspire each other to be collaborative, creative, and fearless in pursuing our mission.



Whanaungatanga Centrality of Solid Relationships

We grow respectful relationships – past, current, and future – while giving space and time, and allowing for reflection. Building relationships is central to what we do.



Whakamanatanga Empowering

We are mindful of our heritage both in Aotearoa and at Read NZ Te Pou Muramura. We seek to honour mana whenua in our actions and are active Te Tiriti o Waitangi partners.



Tautikatanga Equity

Read NZ Te Pou Muramura is an organisation that works to eliminate avoidable differences in reading throughout Aotearoa.



Our team



CHIEF EXECUTIVE
JULIET BLYTH

Juliet joined us in 2020 and was quickly appreciated for both her calm nature and generous baking habit. Juliet's background is in bookselling: in her early 20s she took a part time role at Bennetts Government Bookshop in Bowen House, Wellington, then from 2001 – 2020 she was General Manager of Vic Books & Café based at Victoria University of Wellington's Kelburn and Pipitea campuses. Juliet has been a devoted reader all her life and one of her most treasured possessions is a letter written to her by the late Noel Streatfield, her favourite childhood author. Juliet has a degree in English Literature from the University of Canterbury.



**COMMUNICATIONS
MANAGER**
SARAH DILLON

Sarah holds a Master of Arts in Media Studies from Massey University and is passionate about working with words and images in any form, as well as seeing others come to love reading as much as she does. Sarah was previously the Communications Manager for Project Crimson Trust/Trees That Count. Based on her work with Trees That Count, she was a finalist for the national TVNZ Young Marketer of the Year award in 2021. When she's not reading or writing poetry, Sarah loves animals of all shapes and sizes and walks around the hills in her home suburb of Karori. She's also a keen flute player and president of Wellington Symphonic Bands.



PROGRAMMES MANAGER
SIMIE SIMPSON

Simie (Te Āti Awa) was raised in Te Wai Pounamu, and has flirted with living in Tāmaki Makaurau and the Kaipara but is firmly ensconced back in Te Whanganui-a-Tara. She has worked in bookselling, publishing, and libraries for over two decades, as well as being a reviewer and editor for The Sapling and a judge in the NZ Children's Book Awards. She is the current Chair of the Samesame but Different board, an LGBTQIA+ literary festival held during Auckland Pride. When she isn't reading or doing other book things, she is walking her dogs on Petone beach.



FINANCE ADMINISTRATOR **JOHN DUKE**

Originally from Lincoln in the UK, John called Pōneke home for a number of years before hitting the road and adventuring to the deep South, where he currently works remotely. John is a book industry veteran, and his previous mahi includes roles at Unity Books and Booksellers Aotearoa NZ. When he's not delving into the intricacies of our accounts systems, John can be found cycling around the Hāwea area, petsitting, or behind the lens of a camera (and occasionally all three at once).



PROGRAMMES ASSISTANT **KATE MCLEOD**

Kate (Ngāti Whātua) grew up in Tāmaki Makaurau and has lived in Pōneke for over half her life. Formerly a bookseller, Kate has a particular passion for queer and Indigenous writing. She also loves animals, trinkets, and pop music. Alongside working at Read NZ Te Pou Muramura, she is a clinical psychology student. In her spare time she should be writing her PhD.

Our board

We are delighted to have the support of a skilled and passionate Board of Trustees.



CO-CHAIR: Dr Willow Sainsbury worked as an educational psychologist in Naenae, Taita and Stokes Valley for four years. She was first based at Avalon Intermediate with the Resource Teachers for Learning and Behaviour, before moving to the Severe Behaviour team at the Ministry of Education in Lower Hutt. Willow has a number of degrees from different fields from both national and international universities. She was recently awarded her Doctorate in educational psychology at Te Herenga Waka Victoria University of Wellington. Her interests include dyslexia and co-occurring diagnoses that tamariki and whānau face in Aotearoa.



CO-CHAIR: Dr Darryn Joseph (Ngāti Maniapoto) is an Associate Professor at Massey University, Māori language consultant, translator, editor and award-winning author who has taught tertiary students the Māori language since 1996. Darryn earned his PhD in 2008 with his thesis 'He Kete Momo Kīpeha: Māori Text-types and Figures of Speech.' He has been writing and publishing in Māori since the early 2000s and has authored over 23 books, mainly textbooks and chapter books for Māori immersion education but also children's picture books and novels and short stories. A passionate advocate for reading, Darryn serves the literary community as a language consultant, translator and book awards judge, and has visited schools as part of Storylines tours and Read NZ Te Pou Muramura Writers in Schools programme.



EMERITUS CHAIR: Peter Biggs. Willow is supported by our past Chair, Peter Biggs, who serves Read NZ in an Emeritus position. Peter is the former CEO of the New Zealand Symphony Orchestra, and until 2020 was the national CEO of leading advertising and innovation agency, Assignment Group. With his wife, Mary, he is a significant supporter of the arts in New Zealand – particularly of literature, theatre and music. Peter was appointed a Companion of the New Zealand Order of Merit (CNZM) in 2013 for services to philanthropy and arts governance.



Catriona Ferguson is the Managing Director of the Auckland Writers Festival Waituhi o Tāmaki. Catriona moved to Aotearoa in 2003 having worked in a number of book related roles, including as a bookseller, a literature development officer and Literature Officer with the British Council. Here in Aotearoa, Catriona has also worked in the literature sector, including as Chief Executive of the NZ Book Council and Literature Advisor for Creative New Zealand. Catriona is a Board member of the Coalition for Books and a passionate advocate for the power of books and reading to change lives.



Anahera Gildea (Ngāti Tukorehe) is a poet, short story writer, essayist and performing ‘artist’. Her work has appeared in numerous journals and anthologies. Her first book *Poroporoaki to the Lord My God: Weaving the Via Dolorosa* was published by Seraph Press (2016) and her collection, *Sedition* was published by Taraheke (2022). She is the co-editor of *Te Whē*, a bilingual literary journal and is the co-chair of *Te Hā o Ngā Pou Kaituhi Māori*. She has a Masters of Creative Writing from the International Institute of Modern Letters, as well as Graduate Diplomas in Psychology and Teaching, and is currently completing doctoral research at Te Herenga Waka Victoria University of Wellington, developing a critical literary theory based on Māori intellectual traditions. She lives in Te Whanganui-a-Tara.



Jordan Hamel is a writer, performer and public servant. He was the 2018 New Zealand Poetry Slam champion and represented NZ at the World Poetry Slam Championships in the US in 2019. He is the co-editor of *Stasis Journal* and co-editor of *No Other Place to Stand: An Anthology of Climate Change Poetry from Aotearoa New Zealand* from Auckland University Press. He was awarded a 2021 Michael King Writer’s Residency and has taught poetry and performance across Aotearoa. Jordan is currently studying at the University of Michigan on a Fulbright scholarship.



Nadine Anne Hura (Ngāpuhi, Ngāti Hine) is a creative non-fiction writer and poet based in Porirua. Her essays have appeared online and in print in a number of collections. Nadine’s manuscript of essays was selected by the Māori Literature Trust for the Te Papa Tupu mentorship programme in 2018, and the same year she was awarded a Michael King Writer’s Residency. She is a member of the board of *Te Hā Māori Writers’* collective and is a passionate advocate for new and emerging Māori writers. Nadine joined the Board of Te Pou Muramura in 2018 enthusiastic to support the ongoing work to grow and nurture a nation of readers. Nadine has three children and is a member of *Te Ataarangi ki Te Upoko o Te Ika*.



Dahlia Malaieulu is a Samoan New Zealander with connections to the villages of Sinamoga and Vaivase tai in Samoa. She is an award-winning author, publisher and creator of Mila's Books – Pasifika children's books that help tamaiti to be seen, heard and valued as Pasifika. As the first Pasifika author to have authored stories that have been published across all schooling levels, Dahlia also created the Mila's *My Aganu'u* Series, the first Pasifika children's picture books in the world written, edited, illustrated, designed and published by an all-Pasifika team. Dahlia is a passionate educator at heart and reading advocate, driven by enabling tamaiti to confidently succeed as Pasifika. She visits schools regularly on behalf of Storylines and Read NZ Te Pou Muramura's Writers in Schools programme.



Rachael Niao (Ngāti Awa, Te Arawa, Ngāti Porou, Tuhoe) is a technology architect and digital strategist whose experience spans more than 20 years and over numerous markets across Europe, Asia, and Australia. As an IT consultant, Rachael has worked with organisations both small and large, including IBM, Accenture and EY. Now a Technology Partner at KPMG, Rachael works with clients to address difficult business challenges. Born in Whakatane, Rachael has a Bachelor of Science, Computer Science and Physics from the University of Waikato and is passionate about technology and in particular, digital transformation, inclusion and diversity. She enjoys the outdoors and travelling with her whānau.



Gail Thomason has been a strategic planning and governance consultant for almost 20 years, focused on non-profit entities and membership associations. She is a US-licensed and trained lawyer who has practiced in the fields of commercial finance, health care and business operations. Gail has served on, and chaired, several boards focused on civic engagement, political action and education. A Washington DC native and mother of two grown daughters, she and her husband have also lived in Chicago and now Wellington. She considers her primary school librarian to be one of the most influential people in her life.



Peter Vial is the New Zealand Country Head of Chartered Accountants Australia and New Zealand (CAANZ). He is a chartered accountant and lawyer. Prior to joining CAANZ he was a director at PwC and an Associate Professor in the University of Auckland's Business School. Peter teaches on the University's Master of Taxation Studies programme and is a contributing author to two leading tax textbooks. In the 1990s he worked for Trade NZ for six years, including a three-year stint as New Zealand's Trade Commissioner to Germany. He has a Masters in Law from the University of Bonn, Germany. Peter is a trustee for the Mātātuhi Foundation.

Our strategy

He oranga pai ake mā te pānui.
Better lives through reading.

Te whakapeto ngoi o Te Pou Muramura | Our mission

Reading's proven ability to improve social, cultural, and economic outcomes for everyone drives us to support and inspire readers by delivering programmes in schools and communities and advocating for reading in Aotearoa.

At a series of meetings between June – November 2022, the Read NZ Te Pou Muramura board identified four strategic goals for the next three years. The goals work to complement one another so that there is a reinforcing cycle of leadership and accomplishment.

DIVERSITY & REACH

Communities across NZ participate in and experience reading; under-represented communities engage with NZ reading.

CHAMPIONING READERS, STORIES, AND THE STATE OF READING IN AOTEAROA NZ

Read NZ Te Pou Muramura will gather and share knowledge about the state of reading in Aotearoa NZ and be a place for readers to learn more about, and celebrate, our stories.

COLLABORATION AND INNOVATION

Read NZ Te Pou Muramura partners with others to achieve its vision and fulfil its mission.

ORGANISATIONAL PERFORMANCE AND GOVERNANCE

We will operate efficiently and effectively, demonstrating good stewardship of our donated resource, effectiveness at furthering our mission, and investment in the future.



Our impact in 2024



Transforming tamariki

Through Writers in Schools we reached **55,141** tamariki and rangatahi with **338** transformational visits from **76** authors and illustrators. **29%** of these visits were to high EQI (equity index) schools.



Resourcing schools to love reading

Our brand new **Reading Resource Kete** went live: a resource for educators to help **grow a reading culture** in their school or kura.



Supporting school libraries

Keen teachers and librarians published **225 reviews** on The School Library to help others curate their own school libraries.



Delivering powerful Pānui

Slam poet **Te Kahu Rolleston** delivered our annual Pānui at the National Library, sharing his Tukanga Ako (teaching practice) with other educators for the very first time.



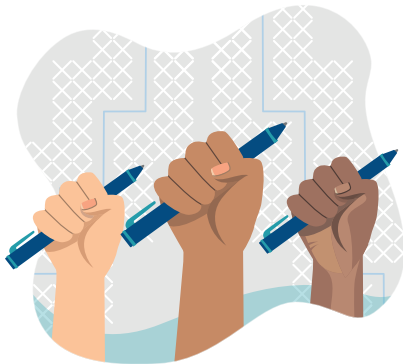
Growing Māori and Pasifika kaituhi

With funding support from the Mātātuhi Foundation we delivered our pilot **week-long Pōkai Tuhi** wānanga in Ōtaki, honing the skills of eight Māori and Pasifika authors who made **16 school visits** to over **1,819 ākonga**.



Keeping teens hooked on books

We published **39 new keen teens' reviews** of NZ authored books on our website though Hooked on NZ Books.



Shouting about our writers

12 new Writers Files, profiling amazing Aotearoa creatives, were compiled for our website: and we continued to maintain the existing **700+ files**.



Challenging school staff to read more

Our second Teachers Reading Challenge was a hit, with **1,176 school staff** participating from **131 schools** and over three million pages read, including **568,196 from Aotearoa NZ books**.

Supporting the sector

We partnered up with **Wellington City Libraries** and the **National Library of New Zealand** on **ComicFest's 10th birthday**, **Te Awhi Rito Reading Ambassador, New Zealand Symphony Orchestra**, our pals at **Booksellers Aotearoa**, and more!

*Image: Miriama Kamo reads **The Stolen Stars of Matariki** for NZSO Storytime*





Incredible programme and one of the best opportunities we can offer our students.

TEACHER,
WRITERS IN SCHOOLS

Apirana Taylor was magnificent for our ākonga... it was wonderful to see them passionate about writing and feeling like they could succeed.

TEACHER, WRITERS IN
SCHOOLS PROGRAMME

I knew I needed something like this but I didn't know where to find it. I got so much out of the week, and although for me it was challenging at times, I'm so glad I accepted that challenge.

PARTICIPANT,
PŌKAI TUHI



It's these opportunities that give a platform for students to discover a talent, to engage in a developing passion, and to be around adults who have the same interests and passions - to see 'there's someone like me, who loves and is clever at the same things that I love'.

TEACHER, WRITERS IN SCHOOLS PROGRAMME



My favourite thing was to see one of our most shy, introverted, closed off kids really enjoying the workshop and volunteering to share his work. He said it was his favourite workshop from the week.

LIBRARIAN, WRITERS IN SCHOOLS PROGRAMME

There was a lovely dose of competitiveness among the staff, encouraging each other to read more and remember to log all books. We had teachers of science, maths, religious studies, English, music, Japanese, dance, PE, teacher aides and senior management all in our team.

PARTICIPANT, TEACHERS READING CHALLENGE



...the value it provides to our kids is immeasurable. There is a palpable buzz in the air from the kids long after the guests have gone. They get to feel valued and worthwhile, simply because a famous author, illustrator or poet visited their school and spent time helping, inspiring and helping them develop their own writing or art.

LIBRARIAN, WRITERS IN SCHOOLS PROGRAMME

This was such a special kaupapa. I appreciate Te Pou Muramura for all you do: especially the way you brought strands from Te Moana-nui-a-kiwa together. I felt like there was a world of knowledge I could learn from each of them. Mauri ora!!!!

PARTICIPANT, PŌKAI TUHI



Supporting us

We are immensely grateful to our funders, donors, and general supporters, who enable us to do what we do.



Ngā mihi nui to our primary funder, Creative New Zealand.



In 2024, our work in communities around Aotearoa was made possible by grants and support from:

Community Trust of Mid and South Canterbury
Foundation North
Lion Foundation
Mātātuhi Foundation
One Foundation
Playmarket
Rātā Foundation
Toi Foundation
Trust Waikato
West Coast Community Trust

We also thank our donors Luke Pierson and James and Helena Brow.

Your support helps us to:



Deliver the Writers in Schools and other programmes, directly benefiting tamariki across Aotearoa



Ensure the most disadvantaged students have access to the Writers in Schools programmes



Share campaigns to celebrate reading and storytelling in all its forms



Maintain and develop our unique online resources, such as the Writers Files



Research reading habits and barriers to reading in Aotearoa NZ



Operate our review programmes, growing reviewers and the book ecosystem

Help our community of readers and writers grow by becoming a Read NZ Te Pou Muramura member:

Become an Individual member

\$75 per year

Your membership can help fund:

- an author to visit a school class of 25 students;
- mailing ten books to our keen teenage Hooked on Books reviewers around the country;
- or our vital national research into reading for pleasure.

As one of our members, you'll receive a special collateral pack in the mail to help you spread the word about your generous support.

Become a School member

\$150 per year

Your school membership gains you access to subsidised Writers in Schools visits, and our Reading Resource Kete for growing a reading culture in your school.

Become a Corporate member

\$300 per year

Join our team as a corporate member and help grow generations of readers in Aotearoa New Zealand.

We are also currently seeking larger scale corporate sponsorship for the following programmes:

- **Research**

Our biennial research on reading for pleasure in Aotearoa New Zealand, a cornerstone of sector measurement and media reporting

- **Reading Challenge**

Aimed at helping to grow reading culture in schools, the Teachers Reading Challenge had an inaugural participation of over 1,000 school staff and we expect this to grow year on year

- **Hooked on NZ Books He Ao Ano**

This iconic programme sees teens supplied with hundreds of free NZ books per year and builds NZ's next generation of book reviewers

- **Writers in Schools visits in your region or local community**

See tamariki in your community transformed into storytellers by a visit from a real, live writer or illustrator.

As a corporate sponsor, we'll work with you personally on a model for championing a programme that suits your values, and on a plan for leveraging your support.

For more information or to sign-up visit read-nz.org/membership



Prepared by RightWay Limited

Financial statements

for the year ended 31 December 2024

Independent auditor's report

To the Members of Read NZ Te Pou Muramura Incorporated

Opinion

We have audited the accompanying performance report of Read NZ Te Pou Muramura Incorporated on pages 6 to 22, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 31 December 2024, the statement of financial position as at 31 December 2024, and the statement of accounting policies and notes to the performance report, including material accounting policy information.

In our opinion:

- a) the accompanying performance report presents fairly, in all material respects:
- the entity information for the year then ended
 - the service performance for the year then ended in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases or evaluation methods, and
 - the financial position of Read NZ Te Pou Muramura Incorporated as at 31 December 2024, and its financial performance, and cash flows for the year then ended

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the performance report' section of our report.

We are independent of Read NZ Te Pou Muramura Incorporated in accordance with Professional and Ethical Standard 1 (Revised) 'Code of ethics for assurance practitioners' issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than our capacity as auditor we have no relationship with, or interests in, Read NZ Te Pou Muramura Incorporated.

Board's responsibilities for the performance report

The Board are responsible for:

- a) The preparation, and fair presentation of the performance report in accordance with the applicable financial reporting framework;
- b) The selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with the applicable financial

- reporting framework;
- c) The preparation and fair presentation of service performance information in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework;
 - d) The overall presentation, structure and content of the service performance information in accordance with the applicable financial reporting framework; and
 - e) Such internal control as the Board determine is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Board are responsible on behalf of Read NZ Te Pou Muramura Incorporated's for assessing Read NZ Te Pou Muramura Incorporated's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate Read NZ Te Pou Muramura Incorporated or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of the performance report.

As part of an audit in accordance with ISAs (NZ) and NZ AS 1 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Read NZ Te Pou Muramura Incorporated's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Obtain an understanding of the process applied by the entity to select its elements/aspects of service performance, performance measures and/or descriptions and the measurement bases or evaluation methods.
- Evaluate whether the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods present an appropriate and meaningful assessment of the entity's service performance in accordance with the applicable financial reporting framework.
- Evaluate whether the service performance information is prepared in accordance with the entity's measurement bases or evaluation methods, in accordance with the applicable financial reporting framework.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report. However, future events or conditions may cause the entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the members of Read NZ Te Pou Muramura Incorporated. Our audit has been undertaken so that we might state to the members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, for our audit work, for this report, or for the opinions we have formed.

Moore Markhams

Moore Markhams Wellington Audit | Qualified Auditors, Wellington, New Zealand
02 May 2025

Entity Information

Read NZ Te Pou Muramura

For the year ended 31 December 2024

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Read NZ Te Pou Muramura Incorporated

Entity Type and Legal Basis

Incorporated Society and Registered Charity under the Charities Act 2005 and the Incorporated Societies Act.

Registration Number

CC10844

Incorporated Societies Registration Number

217498

Entity's Purpose or Mission

As Aotearoa/New Zealand's national agency dedicated to reading for pleasure, we seek to build a nation of readers. We advocate for the transformative power of reading for pleasure and its ability to improve social, cultural, and economic outcomes.

Entity Structure

The Society is governed by a Board elected at the annual AGM. A Finance, Audit and Risk Committee (FAR) operates alongside the board. In 2024 board members were:

Juliet Blyth (CEO)
Willow Sainsbury (Chairperson)
Dahlia Malaeulu (Board Member)
Darryn Joseph (Board Member)
Gail Thomason (Board Member)
Anahera Gildea (Board Member)
Jordan Hamel (Board Member)
Catriona Ferguson (Board Member)
Nadine Hura (Board Member)
Peter Vial (Board Member)
Rachael Niao (Board Member)

Main Sources of Entity's Cash and Resources

The Society receives cash and resources from service agreements, memberships and grants received from community trusts.

Main Methods Used by Entity to Raise Funds

The Society has a 3-year funding agreement with Creative New Zealand. The Board and CEO are largely responsible for fundraising. This involves occasional events for supporters, funding applications to trusts and foundations, networking with potential donors and maintaining good relationships with existing supporters.

Entity's Reliance on Volunteers and Donated Goods or Services

Read NZ Te Pou Muramura does not rely on volunteers or donated goods. From time to time, the organization supports internships from Victoria University, Whitireia Polytechnic and Toi Māori Aotearoa.

Physical Address

Ground Floor
79 Boulcott Street
Wellington 6011

Postal Address

Ground Floor
79 Boulcott Street
Wellington 6011

Approval of Financial Report

Read NZ Te Pou Muramura

For the year ended 31 December 2024

The Board of Trustees are pleased to present the approved financial report including the historical financial statements of Read NZ Te Pou Muramura for year ended 31 December 2024.

Approved this *first* day of *May* 2025.

Willow Sainsbury

Willow Sainsbury (May 1, 2025 15:11 GMT+12)

Name: Willow Sainsbury

Position: Chairperson

Juliet Blyth

Juliet Blyth (May 1, 2025 11:41 GMT+12)

Name: Juliet Blyth

Position: CEO

Statement of Service Performance

Read NZ Te Pou Muramura

For the year ended 31 December 2024

'What did we do?', 'When did we do it?'

The purpose of this Statement of Service Performance is to report on the activities of Read NZ Te Pou Muramura over the 2024 year.

Our Vision

He oranga pai ake mā te pānui. Better lives through reading.

Our Mission

Reading's proven ability to improve social, cultural and economic outcomes for everyone drives us to support and inspire readers by delivering programmes in schools and communities and advocating for reading in Aotearoa.

Our Outcomes

Established in 1972, Read NZ Te Pou Muramura has been growing generations of readers in Aotearoa for over 50 years.

Read NZ Te Pou Muramura continues to highlight the transformative power of reading, writing and creativity. Our activities promoted increased public involvement in the arts, among our children and young people, and platformed our writers and literary legends who contribute so much to our sector. Our programmed activities expanded regional, artistic, and cultural outreach, building on our strong track record of excellent work and impact delivered in previous years.

We work to ensure that communities across Aotearoa participate in and experience reading, and to champion stories from and about Aotearoa New Zealand.

OECD research shows that reading for pleasure is the single most important indicator of a child's future success. It's an even more powerful factor in life achievement than socio-economic background.

Our flagship programme Writers in Schools aims to inspire children and teenagers to develop a love of reading and writing by bringing a writer or illustrator into their classroom.

Together with our partners in the wider arts sector, we work to promote the literature of Aotearoa New Zealand in all its forms, and to provide programmes and campaigns that support and celebrate the diverse voices of our communities.

Our Outputs

In 2024:

Read NZ Te Pou Muramura delivered strongly to their vision and mission in 2024:

- Through Writers in Schools we reached **55141** school children, delivering **338** visits by **76** authors, poets, and illustrators, through a combination of CNZ and community grant funding.
- 29% of Writers in Schools visits were to schools EQI (Equity Index) 463 and above.
- Pōkai Tuhi is an initiative to work with more Māori and Pasifika writers to inspire our tamariki. With funding support from the Mātātūhi Foundation we delivered our pilot programme in Ōtaki in August, resulting in 16 school visits, to over 1819 school students, across four days in the Ōtaki/Horowhenua region featuring eight Māori and Pasifika writers.
- Our annual Pānui with spoken word poet and educator Te Kahu Rolleston, was held at the National Library Auditorium in Wellington on November 5th with accompanying print booklet.

- The School Library - our online review resource for teachers and librarians – published 225 reviews, promoted via our School Library newsletter.
- Our second Teachers Reading Challenge was a hit, with 1,176 school staff participating from 131 schools; 2,123 books logged; and somewhere over three million pages read all up, including 568,196 from Aotearoa NZ books (figures as at 10 April 2025). Generous publishers sponsored a range of prizes, and over 25% of participants also engaged with our teaching resource for Aotearoa NZ books
- Hooked on New Zealand Books He Ao Ano is our review programme connecting teenagers, teachers, authors and publishers through reviews written by young writers. In 2024 we published 39 new reviews of NZ authored YA books on our website.
- We published 12 new Writers Files on our website and continued to maintain and update the existing 700-plus files.

Writers in Schools supports the conditions which underpin storytelling, writing and reading for pleasure, and wellbeing.

Of schools participating in Writers in Schools 98% provided feedback:

- 97% of schools said they would consider another visit
- 98% of schools were “Very Likely” or “Quite Likely” to recommend our programme to others
- 97% of schools rated their experience with Read NZ TPM as “Excellent” or “Very Good”.

We delivered to our organisational goals and values that communities across NZ participate in and experience reading with 29% of Writers in Schools delivered to high EQI (Equity Index) schools

We contributed to author sustainability through author fees – 76 authors, illustrators and storytellers participated in 338 Writers in Schools visits.

Our pilot programme Pōkai Tuhi provided positive and affirming cultural narratives for students, encouraging and inspiring students in reading, writing and creativity; the authors inspired teachers in their teaching practice; and the structure of the wānanga and school visits helped authors to feel culturally supported.

Our annual Pānui with Te Kahu Rolleston breathed fresh life into reading with his deeply personal delivery; fusing personal recollection with instructional ako, exploring how these elements inform and shape each other in the classroom and beyond.

The School Library, with the help of a fantastic ‘review crew’ of teachers and librarians showcased new New Zealand and international releases. The reviews provide guidance for school librarians and teachers to select classroom appropriate titles for their own libraries and classrooms.

The Teachers Reading Challenge provided English teachers with a network and tools to programme their class study texts for the coming year, as well as fostering a school wide reading culture. The challenge was also an opportunity to point teachers to our online resource ‘Reading Stories from Aotearoa NZ’ to encourage the uptake of more NZ material in the classroom.

Hooked on NZ Books engaged young people with reading for fun, and learning how to write a constructive book review, outside of the school environment.

Writers Files are the most comprehensive online collection of information about Aotearoa New Zealand’s writers. The Files are used by school children, journalists, students, researchers and the general public to increase their knowledge of Aotearoa New Zealand’s writers.

Our wider communications promoted the joy of reading and the diversity and excitement of homegrown literature to New Zealanders.

In 2023:

2023 was a great year for Read NZ Te Pou Muramura; our delivery was strong in volume and value:

- Writers in Schools activity exceeded our targets for the year and in total we reached **56,857** students by delivering a whopping **344** visits with **82** authors, poets, and illustrators, through a combination of CNZ and community grant funding. The number of students reached exceeded our 2022 total by almost 12,000 students.

- Our annual Pānui with storyteller Mona Williams was held at the National Library Auditorium in Wellington on November 8th. Mona's was a deeply personal and passionate conversation about growing up in Guyana, exploring identity through storytelling, and the magic that occurs when children are taught that they too, are storytellers. Mona performed to a full house and received a standing ovation.

- In September author Moira Wairama led a creative writing workshop with children from the Rewi Alley Chinese school under our Writers in Communities banner. With funding assistance from the Ministry of Education's Reading Together programme, a book full of their enchanting poems, stories, and illustrations called *Tangram Tales* was published in December.

- With funding from the Mātātuhi Foundation, the *Teachers Reading Challenge* was a new riff on our past summer reading challenges for tamariki. It aimed to give English teachers a network and tools to programme their class study texts for the coming year, as well as fostering a school wide reading culture. The challenge was also an opportunity to point teachers to our online resource 'Reading Stories from Aotearoa NZ' to encourage the uptake of more NZ material in the classroom.

- Our Hooked on New Zealand Books He Ao Ano programme connects teenagers, teachers, authors and publishers through reviews written by young writers. In 2023 we published 27 reviews of NZ authored YA books on our website.

- We published ten new Writers Files on our website and continued to maintain and update the existing 700-plus files.

- In May 2023 our web refresh went live with beautiful new artwork from Izzy Joy Te Aho-White and an enhanced user experience.

- Our communications reach continues to grow and at the end of 2023 we had 30,370 followers across all platforms.

- 360 titles reviewed or promoted through our programmes and 97 copies of NZ titles given away.

Of schools participating in Writers in Schools 99% provided feedback:

- 98% of schools said they would consider another visit
- 100% of schools were "Very Likely" or "Quite Likely" to recommend our programme to others
- 99% of schools rated their experience with Read NZ TPM as "Excellent" or "Very Good".

Our reach through our school-based programmes meant that **56,857** school aged children benefited from a visiting author in their school in 2023.

Contribution to author sustainability – 344 Writers in Schools visits by 82 NZ authors and illustrators.

Profiled Aotearoa NZ books, stories, and creators through campaigns via our extensive networks and social campaigns.

The Teachers Reading Challenge was a hit, with 1,151 school staff participating from 151 schools; 7,240 books logged including 1,666 NZ books; and somewhere over half a million pages read all up. Generous publishers sponsored a range of prizes, and almost half of the participants also engaged with our teaching resource for Aotearoa NZ books.

44% of the teachers who participated in the Challenge said that it helped them find texts for the classroom.

Hooked on NZ Books engaged young people with reading for fun, and learning how to write a constructive book review, outside of the school environment.

Our wider communications promoted the joy of reading and the diversity and excitement of homegrown literature to New Zealanders.

Statement of Financial Performance

Read NZ Te Pou Muramura

For the year ended 31 December 2024

'How was it funded?' and 'What did it cost?'

	NOTES	2024	2023
Revenue			
Donations, Fundraising and Other Similar Revenue	1	16,371	10,322
Fees, Subscriptions and Other Revenue from Members	1	55,755	53,008
Revenue from Providing Goods or Services	1	603,003	588,367
Interest, Dividends and Other Investment Revenue	1	12,734	10,492
Total Revenue		687,862	662,188
Expenses			
Expenses Related to Public Fundraising	2	1,347	1,612
Volunteer and Employee Related Costs	2	330,991	326,455
Costs Related to Providing Goods or Service	2	76,354	85,864
Programmes and Delivery Costs	2	275,513	224,424
Other Expenses	2	25,323	19,560
Total Expenses		709,528	657,915
Surplus/(Deficit) for the Year		(21,667)	4,273

Statement of Financial Position

Read NZ Te Pou Muramura

As at 31 December 2024

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 DEC 2024	31 DEC 2023
Assets			
Current Assets			
Bank Accounts and Cash	3	120,547	129,736
Other Current Assets	3	132,972	125,244
Prepayments	3	7,613	4,818
Trade and Other Receivables	3	11,017	6,486
Total Current Assets		272,149	266,283
Non-Current Assets			
Intangibles	8	18,911	41,603
Property, Plant and Equipment	7	1,366	3,996
Total Non-Current Assets		20,277	45,600
Total Assets		292,426	311,883
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	4	1,844	632
Employee Costs Payable	4	11,995	27,704
Other Current Liabilities	6	12,619	5,000
Trade and Other Payables	4	10,423	7,742
Unused Donations and Grants with Conditions	4	49,340	42,933
Total Current Liabilities		86,221	84,011
Total Liabilities		86,221	84,011
Total Assets less Total Liabilities (Net Assets)		206,205	227,872
Accumulated Funds			
Opening Accumulated Funds		227,872	223,599
Current Year Surplus/(Deficit)	9	(21,667)	4,273
Total Accumulated Funds		206,205	227,872

Statement of Cash Flows

Read NZ Te Pou Muramura

For the year ended 31 December 2024

'How the entity has received and used cash'

	2024	2023
Cash Flows from Operating Activities		
Donations, Fundraising and Other Similar Receipts	16,371	10,322
Fees, Subscriptions and Other Receipts from members	55,755	53,008
Receipts from Providing Goods or Services	612,100	575,443
Interest, Dividends and Other Investment receipts	12,734	10,492
GST	378	1,135
Payments to Suppliers and Employees	(423,766)	(412,324)
Payments for Programme Delivery	(275,031)	(240,853)
Total Cash Flows from Operating Activities	(1,460)	(2,778)
Cash Flows from Investing and Financing Activities		
Payments to Acquire Property, Plant and Equipment	-	(1,400)
Payments to Purchase Investments	(7,728)	(5,244)
Payments to Purchase Intangibles	-	(21,322)
Total Cash Flows from Investing and Financing Activities	(7,728)	(27,966)
Net Increase/ (Decrease) in Cash	(9,188)	(30,744)
Cash Balances		
Cash and cash equivalents at beginning of period	129,736	160,480
Cash and cash equivalents at end of period	120,547	129,736
Net change in cash for period	(9,188)	(30,744)

Statement of Accounting Policies

Read NZ Te Pou Muramura

For the year ended 31 December 2024

'How did we do our accounting?'

Reporting Entity

Read NZ Te Pou Muramura Incorporated ("entity") is an Incorporated Society established under the Incorporated Societies Act 1908.

Audit

These financial statements have been audited by an independent assurance practitioner.

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

The presentational currency presented in these financial statements is New Zealand Dollars (NZD) rounded to the nearest dollar.

Accounts Receivable

Accounts receivable are valued at expected realisable value. There has been no provision for doubtful debts.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Read NZ Te Pou Muramura is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition

Interest income is accounted for on a cash basis.

Revenue from Grants is recognised when the grant conditions have been met. Any funding received where conditions are not met is recognised as a liability at balance date.

Receipts for Donations are recorded when cash received.

Revenue from Sale of Services is recognised in the period the services were provided.

Individual Membership Revenue is recorded as revenue when cash received.

School Membership revenue is recognised for the period to which it relates. Any amounts received in advance are recorded as a liability at balance date.

Intangible Assets

Intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses. Internally generated intangible assets, excluding capitalised development costs, are not capitalised and expenditure is recognised in profit or loss in the year in which the expenditure is incurred.

Intangible assets are amortised on a systematic basis over their useful life and tested for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the method for an intangible asset are reviewed at each financial year-end. Changes in the expected useful life are accounted for by changing the amortisation period for the current and future reporting years. Where no reliable estimate can be determined, the intangible asset will be amortised over 10 years.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Read NZ Te Pou Muramura

For the year ended 31 December 2024

	2024	2023
1. Analysis of Revenue		
Donations, Fundraising and Other Similar Revenue		
Donations	16,371	10,322
Total Donations, Fundraising and Other Similar Revenue	16,371	10,322
Fees, Subscriptions and Other Revenue from Members		
Member Subscriptions	6,477	9,261
School Subscriptions	49,278	43,747
Total Fees, Subscriptions and Other Revenue from Members	55,755	53,008
Revenue from Providing Goods or Services		
CNZ Revenue Generation Fund	-	10,000
Creative New Zealand	422,027	413,752
Foundation North	17,000	15,500
Grants Other	43,327	93,925
Lion Foundation	11,200	7,011
Matatuhi Major Fund	52,930	-
Ministry of Education	-	22,500
Other Income	43	1,599
Writers in Schools Income	56,476	24,079
Total Revenue from Providing Goods or Services	603,003	588,367
Interest, Dividends and Other Investment Revenue		
Interests Received	12,734	10,492
Total Interest, Dividends and Other Investment Revenue	12,734	10,492
	2024	2023

2. Analysis of Expenses

Expenses Related to Public Fundraising		
Membership Fees	1,347	1,612
Total Expenses Related to Public Fundraising	1,347	1,612
Volunteer and Employee Related Costs		
ACC	802	927
Salaries	330,147	319,051
Staff Expenses and Professional Development	42	6,477
Total Volunteer and Employee Related Costs	330,991	326,455
Costs Related to Providing Goods or Services		
Audit Fees	7,024	5,827
Board & AGM	709	1,078
Operating Costs	48,368	60,708
Rent	19,353	18,250
Website Development	119	-

	2024	2023
Website Hosting	780	-
Total Costs Related to Providing Goods or Services	76,354	85,864
Programmes and Delivery Costs		
Digital Resources	20,760	-
Festival Support	522	1,807
Hooked on Books	9,582	5,522
Matatuhi Major fund Costs	11,249	-
NZATE Digital Catalogue	-	510
Panui	6,926	8,727
Playwrights in Schools Travel	-	298
Playwrights in Schools Writers Fee	-	1,120
Pokai Tuhi	42,445	-
Reading Challenge	2,924	14,069
Rebel Girls	58	4,881
School Library Newsletter	2,201	2,107
Writers in Communities	318	15,222
Writers in School - Admin/Website	2,315	6,650
Writers in School - Travel	46,666	30,922
Writers in School - Writers Fees	129,546	132,590
Total Programmes and Delivery Costs	275,513	224,424
Other Expenses		
Amortisation	2,630	17,049
Depreciation	22,693	2,512
Total Other Expenses	25,323	19,560

	2024	2023
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3. Analysis of Assets

Bank Accounts and Cash		
ANZ 00 - Read NZ Trading	30,222	28,089
ANZ 02 - Read NZ On Call	90,326	101,647
Total Bank Accounts and Cash	120,547	129,736
Prepayments	7,613	4,818
Trade and Other Receivables		
Accounts Receivable	6,306	934
GST	4,711	5,552
Total Trade and Other Receivables	11,017	6,486
Other Current Assets		
ANZ Term Deposit	132,972	125,244
Total Other Current Assets	132,972	125,244

2024

2023

4. Analysis of Liabilities

Credit Cards

Read NZ ANZ VISA	1,844	632
Total Credit Cards	1,844	632

Trade and Other Payables

Accounts Payable	3,673	1,992
Accrued Expenses	6,750	5,750
Total Trade and Other Payables	10,423	7,742

Employee Costs Payable

Accrual Payroll - Salary & Wages	-	12,608
Annual Leave Accrual	11,995	15,096
Total Employee Costs Payable	11,995	27,704

Unused Donations and Grants with Conditions

Grants in Advance	49,340	42,933
Total Unused Donations and Grants with Conditions	49,340	42,933

Other Current Liabilities

Deferred Income	2,489	-
Income in Advance	10,130	5,000
Total Other Current Liabilities	12,619	5,000

5. Grants were Received From:

	Open Bal	Received	Expended	Returned	Grants in Advance
Lion Foundation	\$ 4,200	\$ 7,000	\$ 11,200	\$ -	\$ -
Matatuhi HoB	\$ 11,752	\$ -	\$ 9,582	\$ -	\$ 2,170
Foundation North	\$ \$17,000	\$ -	\$ 17,000	\$ -	\$ -
Matatuhi - Maori & Pasifika WIS (Major Fund)	\$ -	\$ 70,400	\$ 52,930	\$ -	\$ 17,470
West Coast Community Trust	\$ 2,381	\$ -	\$ 2,381	\$ -	\$ -
Community Trust of Mid & South Canterbury	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ -
Rata Foundation	\$ 3,601	\$ 6,700	\$ 3,601	\$ -	\$ 6,700
Trust Waikato	\$ \$1,000	\$ -	\$ 1,000	\$ -	\$ -
Toi Foundation	\$ -	\$ 3,000	\$ 3,000	\$ -	\$ -
Playmarket WIS	\$ -	\$ -	\$ -	\$ -	\$ -
One Foundation	\$ -	\$ 20,763	\$ 20,763	\$ -	\$ -
New Zealand Lottery	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000
TG McCarthy	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000

	\$ 42,934	\$130,863	\$ 124,457	\$ -	\$ 49,340
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6. Income in Advance we Received from:

	Open	Received	Expended	Income in Advance
Ministry of Education - Writers in Communities	5,000	5,130	-	10,130
Dilworth School				1,805
Magma Design				684
Total				12,619

7. Property, Plant and Equipment

2024 Asset Class	Opening Value	Purchases	Disposal	Depreciation	Closing Value
Computer Equipment	3,996	-	-	2,630	1,366
Furniture & Fittings	-	-	-	-	-
Office Equipment	-	-	-	-	-
Total	3,996	-	-	2,630	1,366

2023 Asset Class	Opening Value	Purchases	Disposal	Depreciation	Closing Value
Computer Equipment	5,108	1,400	-	2,512	3,996
Furniture & Fittings	-	-	-	-	-
Office Equipment	-	-	-	-	-
Total	5,108	1,400	-	2,512	3,996

2024 2023

8. Intangible Assets

Intangible Assets	56,732	68,942
Accumulated Amortisation - Intangibles	(37,821)	(27,339)
Total Intangible Assets	18,911	41,603

Website Work in Progress was completed and capitalised in the year to December 2023, and amortisation has started during the 2023 year and continued in the 2024 year.

2024 2023

9. Accumulated Funds

Accumulated Funds		
Opening Balance	227,872	223,599

	2024	2023
Accumulated Surpluses or (Deficits)	(21,667)	4,273
Total Accumulated Funds	206,205	227,872
Total Accumulated Funds	206,205	227,872

2024 2023

10. Commitments

Commitments to Lease or Rent Assets

Current Commitment	19,513	19,130
Non-Current Commitment	8,130	27,101
Total Commitments to Lease or Rent Assets	27,643	46,231

50% share of 3 yr building lease from 01/06/2020 - 31/05/2023, this lease was renewed 1 June 2023 - 31 May 2026

- -

Commitment to Purchase Property, Plant and Equipment

Current Commitment, Website Project	-	-
Non-Current Commitment	-	-
Total Commitment to Purchase Property, Plant and Equipment	-	-

Commitments to Provide Loans or Grants

Nil	-	-
Total Commitments to Provide Loans or Grants	-	-

11. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 December 2024 (2023: nil).

12. Related Party Transactions

Description of Related Party Relationship	Description of transaction (whether in cash or amount in kind)	Value of Transactions (\$TY)	Value of Transactions (\$LY)
Board Member - Dahlia Malaeulu	Contractor Fee for delivery of Writers in Schools Programme	1,021	2,868
Board Member - Dr Darryn Joseph	Contractor for Translation of Reviews, Pokai Tuhi Schools Programme	3,618	250
TOTAL		4,639	3,118

13. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.



www.read-nz.org

Ground Floor, 79 Boulcott St, Wellington 6011